

FISCAL NOTE

HB 2315 - SB 2295

March 28, 2005

SUMMARY OF BILL: Requires electronic filing for sales taxpayers paying \$5,000 or more in connection with their periodic returns. Authorizes the commissioner of the Department of Revenue to waive electronic payment and filing requirements for sales tax in extenuating circumstances.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Less than \$100,000 – One-Time
Decrease State Expenditures – Exceeds \$100,000 - Recurring

Assumptions:

- Enactment of this bill does not change the amount of revenue collected from sales tax.
- Estimated number of taxpayers that would begin remitting tax returns by electronic means is 6,508 taxpayers.
- Enactment of this bill would increase certain costs (computer programming and software modifications) in the Department of Revenue in the short term. These are estimated as one-time expenditures of less than \$100,000.
- Enactment of this bill will reduce other costs (manual processing of paper returns) in the Department of Revenue in the long term. These are estimated as a recurring decrease of state expenditures exceeding \$100,000 per year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director